THE CORPORATION OF THE CITY OF GRAND FORKS
BRITISH COLUMBIA
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 1985

Auditors' Report

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Soligo, Koide & John
CHARTERED ACCOUNTANTS
TRAIL — CASTLEGAR — GRAND FORKS

AUDITORS' REPORT

The Mayor and Aldermen
The Corporation of the City of Grand Forks
British Columbia

We have examined the balance sheets of the Corporation of the City of Grand Forks as at December 31, 1985 and the statements of surplus, revenue and expenditure, equity in capital assets, capital financing and changes in funds balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards and included a general review of the accounting procedures and evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Corporation of the City of Grand Forks as at December 31, 1985 and the results of its operations for the year then ended, in accordance with accounting principles generally accepted for British Columbia municipalities applied on a basis consistent with that of the preceding year.

Soligo, Koide + John.
CHARTERED ACCOUNTANTS

Grand Forks, B.C.
March 18, 1986

STATEMENT A

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

GENERAL REVENUE FUND

BALANCE SHEET - DECEMBER 31, 1985

(with comparative figures at December 31, 1984)

ASSETS

	1985	1984
CASH		
Cash and deposit receipts	$ 69,020	$ 89,732
RECEIVABLES		
Property taxes	670,073	670,682
Federal government	17,593	16,100
Provincial government	103,858	86,599
Regional District	1,424	3,347
Own funds and reserve accounts		
General Capital Fund	17,738	17,738
Electric Utility Revenue Fund	268,193	283,592
Slag Sale Reserve Fund	341,015	277,164
Ruckle Debt	22,172	9,698
Other	84,580	379,714
MATERIAL AND SUPPLIES	80,881	89,626
PROPERTY ACQUIRED FOR TAXES		
Deeded to municipality, at nominal value	1	1
Subject to redemption	5,548	48,458
OTHER ASSETS		
Prepaid expenses	16,957	58,988
Municipal Finance Authority Debt Reserve Fund	2,392	24,585
	$ 1,701,445	$ 2,056,024

LIABILITIES

	1985	1984
TEMPORARY BORROWINGS		
Cheques issued in excess of funds on deposit	$ -	$ 132,411
Bank advances	575,000	266,000
PAYABLES		
Own funds and reserve accounts		
Waterworks Utility Revenue Fund	166,920	187,090
Sewer Utility Revenue Fund	45,826	45,826
Cemetery Trust Fund	2,314	616
Trade accounts and accrued liabilities	350,404	331,149
Slag Sale Reserve Fund appropriation unexpended	206,244	595,115
Tax sales surplus		1,602
OTHER LIABILITIES		
Deposits	12,309	9,758
Municipal Finance Authority	2,392	24,585
RESERVES		
Future expenditure	74,250	250,000
SURPLUS (Statement B)	265,786	211,872
	$ 1,701,445	$ 2,056,024

Treasurer

STATEMENT B

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

GENERAL REVENUE FUND

STATEMENT OF SURPLUS

YEAR ENDED DECEMBER 31, 1985

(with comparative figures for 1984)

	1985	1984
Balance at beginning of year	$ 211,872	$ 210,121
Less adjustment of prior year's expense	3,222	-
appropriation of prior years' surplus	13,757	-
	194,893	210,121
Add surplus for the year	70,893	1,751
BALANCE AT END OF YEAR	$ 265,786	$ 211,872

STATEMENT C

THE CORPORATION OF THE CITY OF GRAND FORKS
BRITISH COLUMBIA
GENERAL REVENUE FUND
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED DECEMBER 31, 1985
(with comparative figures for 1984)

	1985	1984
Revenue		
Taxes	$ 828,698	$ 852,578
Grants in lieu of taxes	31,313	32,996
Sale of services (Schedule 1)	153,425	131,198
Other revenue from own sources (Schedule 2)	585,905	711,938
Unconditional transfers from other governments	195,003	205,026
Conditional transfers from other governments	15,070	19,624
Transfers from reserve accounts, fund and utilities		
Ruckle Addition expenditures reserve	22,172	9,698
Electric Utility Revenue Fund	304,323	308,328
Reserve for future expenditures	250,000	110,000
Collections for other governments		
School District No. 12	1,077,940	1,208,455
Regional District	268,018	240,724
Municipal Finance Authority, and B. C. Assessment Authority	29,133	30,266
Transfer from prior year's surplus	13,757	-
	3,774,757	3,860,831
Expenditure		
General government services	340,767	358,877
Protective services	91,387	95,534
Transportation services	540,924	497,438
Environmental health services	78,114	81,473
Public health and welfare services	41,711	31,806
Environmental development services	23,566	33,235
Recreational and cultural services	117,276	102,022
Fiscal services	76,435	92,047
Debt charges	49,671	49,855
Transfers to own reserve accounts, funds and utilities		
Slag Sale Reserve	414,224	452,930
Waterworks Utility Revenue Fund	21,180	21,380
Sewer Utility Revenue Fund	61,902	21,380
General Capital Fund	393,617	292,029
Reserve for future expenditures	74,250	250,000
Transmission of taxes levied for other governments		
School District No. 12	1,077,940	1,208,455
Municipal Finance Authority and B. C. Assessment Authority	29,520	30,189
Regional District	271,380	240,430
	3,703,864	3,859,080
SURPLUS FOR THE YEAR	$ 70,893	$ 1,751

STATEMENT D

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

GENERAL CAPITAL FUND

BALANCE SHEET - DECEMBER 31, 1985

(with comparative figures at December 31, 1984)

ASSETS

	1985	1984
FIXED ASSETS		
Downtown Revitalization project	$ 835,710	$ -
Engineering structures	2,532,676	2,349,911
Buildings	2,351,719	1,563,240
Machinery and equipment	1,441,639	1,223,354
Land	517,512	454,191
Industrial development land	304,649	304,649
	7,983,905	5,895,345
OTHER ASSETS		
Ruckle Reserve Funds		
Term deposits	29,656	36,257
	$ 8,013,561	$ 5,931,602

LIABILITIES AND EQUITY IN CAPITAL ASSETS

TEMPORARY BORROWINGS AND PAYABLES		
Due to General Revenue Fund	$ 17,738	$ 17,738
LONG-TERM DEBT (Schedule 4)		
Debentures	947,652	315,463
RESERVE FUR RUCKLE CAPITAL EXPENDITURES		
Reserve Fund	7,484	26,559
Due to General Revenue Funds	22,172	9,698
	29,656	36,257
EQUITY IN CAPITAL ASSETS	7,018,515	5,562,144
	$ 8,013,561	$ 5,931,602

CONTINGENT LIABILITY (Note 1)

Treasurer

STATEMENT E

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

GENERAL CAPITAL FUND

STATEMENT OF EQUITY IN CAPITAL ASSETS

YEAR ENDED DECEMBER 31, 1985

(with comparative figures for 1984)

	1985	1984
Balance at beginning of year	$ 5,562,144	$ 4,837,399
Add		
Assets acquired by transfers and grants	1,405,810	688,227
Retirement of long-term debt	50,561	36,518
BALANCE AT END OF YEAR	$ 7,018,515	$ 5,562,144

STATEMENT F

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL FINANCING

YEAR ENDED DECEMBER 31, 1985

(with comparative figures for 1984)

	1985	1984
FINANCES ACQUIRED		
Transfers received		
Grants and recoveries	$ 31,500	$ 75,115
Reserve Funds	980,693	319,931
General Revenue Fund	393,617	292,029
Long-term debt	682,750	-
Other Finances		
Interest and sundry	-	1,152
Temporary borrowings and payables at end of year	17,738	17,738
	$ 2,106,298	$ 705,965
FINANCES APPLIED		
Temporary borrowings and payables at beginning of year	$ 17,738	$ 17,738
Expenditure for fixed assets	2,088,560	688,227
	$ 2,106,298	$ 705,965

STATEMENT G

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

RESERVE FUNDS

BALANCE SHEET - DECEMBER 31, 1985

(with comparative figures at December 31, 1984)

ASSETS

	1985	1984
CASH	$ 951	$ 892
BANK TERM DEPOSITS	1,577,367	1,519,301
RECEIVABLES		
Agreements Receivable	1,427	1,427
	$ 1,579,745	$ 1,521,620

LIABILITIES AND FUNDS BALANCE

PAYABLES		
Due to General Revenue Fund	$ 341,015	$ 277,164
FUNDS BALANCE (Statement H)		
Land Sales Reserve Fund	196,732	210,172
Domestic Water System Reserve Fund	951	892
Slag Sales Reserve Fund	1,013,447	1,0087,107
Tax Sale Lands Reserve Fund	15,981	14,640
Equipment Replacement Reserve Fund	11,619	10,645
	1,238,730	1,244,456
	$ 1,579,745	$ 1,521,620

Treasurer

STATEMENT H

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

STATEMENT OF CHANGES IN FUNDS BALANCE

YEAR ENDED DECEMBER 31, 1985

(with comparative figures for 1984)

	1	9	8		5	1984
	Land Sale Reserve Fund	Domestic Water System Reserve Fund	Slag Sales Reserve Fund	Tax Sale Lands Reserve Fund	Equipment Replacement Reserve Fund	Total	Total
Balance at beginning of year	$ 210,172	$ 892	$ 1,008,107	$ 14,640	$ 10,645	$ 1,244,456	$ 1,479,645
Add							
Sale of property	-	-	-	-	-	-	33,801
Interest received and prior years' adjustment	18,381	59	151,116	1,341	974	171,871	169,080
Transfer from General Revenue Fund	-	-	414,224	-	-	414,224	452,930
	228,553	951	1,573,447	15,981	11,619	1,830,551	2,135,456
Deduct							
Appropriation bylaws	31,821	-	560,000	-	-	591,821	891,000
BALANCE AT END OF YEAR	$ 196,732	$ 951	$ 1,013,447	$ 15,981	$ 11,619	$ 1,238,730	$ 1,244,456

STATEMENT I

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

TRUST FUNDS

BALANCE SHEET - DECEMBER 31, 1985

(with comparative figures at December 31, 1984)

ASSETS

	1985	1984
CASH	$ 354	$ 332
BANK TERM DEPOSITS	44,357	40,636
INVESTMENTS	27,433	27,433
DUE FROM GENERAL REVENUE	2,314	616
	$ 74,458	$ 69,017

LIABILITIES AND FUNDS BALANCE

FUNDS BALANCE		
Cemetery Trust	$ 37,322	$ 34,997
Swimming Pool Trust	37,136	34,020
	$ 74,458	$ 69,017

Treasurer

STATEMENT J

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

TRUST FUNDS

STATEMENT OF CHANGES IN FUNDS BALANCE

YEAR ENDED DECEMBER 31, 1985

(with comparative figures for 1984)

	1	9	8	5	1984
	Cemetery Trust	Swimming Pool Trust	Total		Total
Balance at beginning of year	$ 34,997	$ 34,020	$ 69,017		$ 64,494
Add					
Sale of plots and markers	2,325	-	2,325		1,290
Interest earned	627	3,116	3,743		3,907
	37,949	37,136	75,085		69,691
Less					
Transfers to General Revenue Fund	627	-	627		674
BALANCE AT END OF YEAR	$ 37,322	$ 37,136	$ 74,458		$ 69,017

STATEMENT K

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

WATERWORKS UTILITY REVENUE FUND

BALANCE SHEET - DECEMBER 31, 1985

(with comparative figures at December 31, 1984)

ASSETS

	1985	1984
RECEIVABLES		
Users	$ 30,323	$ 36,714
Own Funds		
General Revenue Fund	166,920	187,090
MATERIALS AND SUPPLIES	53,201	59,739
OTHER ASSETS		
Municipal Finance Authority Debt Reserve Fund	107,643	123,835
	$ 358,087	$ 407,378

LIABILITIES AND SURPLUS

PAYABLES		
Own Funds		
Waterworks Utility Capital Fund	$ 10,514	$ 10,514
OTHER LIABILITIES		
Municipal Finance Authority	107,643	123,835
SURPLUS		
Balance at beginning of year	273,029	71,199
Less - appropriation of prior years' surplus	33,099	-
	239,930	71,199
Add - surplus for the year	-	47,794
- adjustment of prior years' contributions to Waterworks Utility Capital Fund	-	154,036
	239,930	273,029
Balance at end of year	$ 358,087	$ 407,378

Treasurer

STATEMENT L

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

WATERWORKS UTILITY REVENUE FUND

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED DECEMBER 31, 1985

(with comparative figures for 1984)

	1985	1984
REVENUE		
Sale of water	$ 225,035	$ 224,626
Connection charges	1,471	4,695
Custom work recoveries	24	1,335
Revenue sharing assistance grant	122,672	96,542
Transfer from General Revenue Fund	21,180	21,380
Transfer from prior year's surplus	33,099	-
	403,481	348,578
EXPENDITURE		
Administration	52,285	49,239
Wages	73,947	53,775
Supplies and materials	25,103	6,297
Purchase of power	21,136	17,045
Debt charges	231,010	174,428
	403,481	300,784
SURPLUS FOR THE YEAR	$ -	$ 47,794

Treasurer

STATEMENT M

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

WATERWORKS UTILITY CAPITAL FUND

BALANCE SHEET - DECEMBER 3, 1985

(with comparative figures at December 31, 1984)

ASSETS

	1985	1984
UNEXPENDED FUNDS		
Due from Waterworks Utility Revenue Fund	$ 10,514	$ 10,514
FIXED ASSETS		
Plant and equipment	1,979,061	1,979,061
	$ 1,989,575	$ 1,989,575

LIABILITIES AND EQUITY IN CAPITAL ASSETS

LONG-TERM DEBT		
Debentures (Schedule 4)	$ 1,318,843	$ 1,362,591
EQUITY IN CAPITAL ASSETS (Statement N)	670,732	626,984
	$ 1,989,575	$ 1,989,575

Treasurer

STATEMENT N

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

WATERWORKS UTILITY CAPITAL FUND

STATEMENT OF EQUITY IN CAPITAL ASSETS

YEAR ENDED DECEMBER 31, 1985

(with comparative figures for 1984)

	1985	1984
Balance at beginning of year	$ 626,984	$ 743,903
Less		
Adjustment of prior years' transfer from Waterworks Utility Revenue Fund	-	154,036
	626,984	589,867
Add		
Retirement of long-term debt	43,748	37,117
BALANCE AT END OF YEAR	$ 670,732	$ 626,984

STATEMENT O

WATERWORKS UTILITY CAPITAL FUND

STATEMENT OF CAPITAL FINANCING

YEAR ENDED DECEMBER 31, 1985

(with comparative figures for 1984)

	1985	1984
FINANCES ACQUIRED		
Unexpended funds at beginning of year	$ 10,514	$ 10,514
Municipal Finance Authority issue	-	218,000
	$ 10,514	$ 228,514
FINANCES APPLIED		
Expenditures for fixed assets	$ -	$ 218,000
Unexpended funds at end of year	10,514	10,514
	$ 10,514	$ 228,514

STATEMENT P

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

ELECTRIC UTILITY REVENUE FUND

BALANCE SHEET - DECEMBER 31, 1985

(with comparative figures at December 31, 1984)

ASSETS

	1985	1984
RECEIVABLES		
Users	$ 168,154	$ 201,266
MATERIALS AND SUPPLIES	100,487	82,773
	$ 268,641	$ 284,039

LIABILITIES AND SURPLUS

PAYABLES		
Own Funds		
General Revenue Fund	$ 268,194	$ 283,592
OTHER LIABILITIES		
Deposits	447	447
SURPLUS	-	-
	$ 268,641	$ 284,039

Treasurer

STATEMENT Q

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

ELECTRIC UTILITY REVENUE FUND

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED DECEMBER 31, 1985

(with comparative figures for 1984)

	1985	1984
REVENUE		
Sale of electricity	$ 1,191,979	$ 1,161,304
Connection fees	7,178	8,713
Custom work and recoveries	1,305	11,056
Sundry	4,982	7,886
	1,205,444	1,188,959
EXPENDITURE		
Administration	47,617	46,668
Wages	95,592	94,258
Materials and supplies	44,429	28,695
Other	-	257
Purchase of power	650,627	635,907
Debt charges	7,064	7,066
Transfers to Electric Utility Capital Fund	55,792	67,780
Transfers to General Revenue Fund	304,323	308,328
	1,205,444	1,188,959
SURPLUS FOR THE YEAR	$ -	$ -

Treasurer

STATEMENT R

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

ELECTRIC UTILITY CAPITAL FUND

BALANCE SHEET - DECEMBER 31, 1985

(with comparative figures at December 31, 1984)

ASSETS

	1985	1984
FIXED ASSETS		
Plant and equipment	$ 996,474	$ 940,682

LIABILITIES AND EQUITY IN CAPITAL ASSETS

LONG-TERM DEBT		
Debentures (Schedule 4)	$ 39,220	$ 43,600
EQUITY IN CAPITAL ASSETS		
Balance at beginning of year	897,082	825,177
Add		
Retirement of long-term debt	4,380	4,125
Assets acquired by transfer	55,792	67,780
Balance at end of year	957,254	897,082
	$ 996,474	$ 940,682

Treasurer

STATEMENT S

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

SEWER UTILITY REVENUE FUND

BALANCE SHEET - DECEMBER 31, 1985

(with comparative figures at December 31, 1984)

ASSETS

	1985	1984
RECEIVABLES - Own Funds		
General Revenue Fund	$ 45,826	$ 45,826
OTHER ASSETS		
Municipal Finance Authority Debt Reserve Fund	40,404	39,061
	$ 86,230	$ 84,887

LIABILITIES AND SURPLUS

OTHER LIABILITIES		
Municipal Finance Authority	$ 40,404	$ 39,061
SURPLUS		
Balance at beginning of year	45,826	1,327
Add surplus for the year	-	44,499
Balance at end of year	45,826	45,826
	$ 86,230	$ 84,887

STATEMENT T

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

SEWER UTILITY REVENUE FUND

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED DECEMBER 31, 1985

(with comparative figures for 1984)

	1985	1984
REVENUE		
User fees	$ 144,402	$ 144,061
Connection charges	750	4,500
Custom work and recoveries	467	1,386
Revenue assistance sharing grant	27,305	-
Transfer from General Revenue Fund	61,902	21,380
Transfer from reserve for future expenditures	-	30,000
	234,826	201,327
EXPENDITURE		
Administration	50,040	47,380
Wages	62,269	72,880
Supplies and materials	24,461	10,354
Purchase of power	10,397	8,270
Debt charges	75,134	1,545
Transfers to Sewer Utility Capital Fund	12,525	16,399
	234,826	156,828
SURPLUS FOR THE YEAR	$ -	$ 44,499

Treasurer

STATEMENT U

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

SEWER UTILITY CAPITAL FUND

BALANCE SHEET - DECEMBER 31, 1985

(with comparative figures at December 31, 1984)

ASSETS

	1985	1984
FIXED ASSETS		
Plant and equipment	$ 1,098,060	$ 1,085,535

LIABILITIES AND EQUITY IN CAPITAL ASSETS

LONG-TERM DEBT		
Debentures (Schedule 4)	$ 474,517	$ 485,246
EQUITY IN CAPITAL ASSETS		
Balance at beginning of year	600,289	583,250
Add		
Assets acquired by transfers	12,525	16,399
Retirement of long-term debt	10,729	640
Balance at end of year	623,543	600,289
	$ 1,098,060	$ 1,085,535

Treasurer

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

NOTE TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1985

1. CONTINGENT LIABILITIES

a) The Regional District of Kootenay-Boundary is, under the provisions of the Municipal Act, a direct, joint and several liability of the District and each Municipality within the District including the Corporation of the City of Grand Forks.

b) The current union agreement covering employees of the City, allows employees to accumulate paid sick leave on a monthly basis to a maximum of 150 days. The accumulated dollar amount of the accrued sick leave has not been reflected in the accounts as any accumulated benefit is lost when an employee terminates and the Corporation has established a policy of expensing extra-ordinary sick leave benefits at the time they are paid.

SCHEDULE 1

THE CORPORATION OF THE CITY OF GRAND FORKS
BRITISH COLUMBIA
GENERAL REVENUE FUND
SALES OF SERVICES
YEAR ENDED DECEMBER 31, 1985
(with comparative figures for 1984)

	1985	1984
Service charges		
Airport fees and charges	$ 35,860	$ 21,058
Garbage collections	85,956	86,170
Commissions on collections	4,168	3,277
Custom work	1,002	1,493
Land development fees	710	135
	127,696	112,133
Recreation and community services		
Cemetery	17,690	10,360
Camping fees	8,039	8,705
	25,729	19,065
	$ 153,425	$ 131,198

SCHEDULE 2

GENERAL REVENUE FUND
OTHER REVENUE FROM OWN SOURCES
YEAR ENDED DECEMBER 31, 1985
(with comparative figures for 1984)

	1985	1984
Licences and permits		
Trade licences	$ -	$ 9,410
Building permits	2,120	2,485
Municipal licences	1,423	1,032
	3,543	12,927
Rents and franchises	49,482	46,306
Interest and penalties	116,276	175,693
Sale of slag	414,224	452,930
Other	2,380	24,082
	$ 585,905	$ 711,938

SCHEDULE 3 - 1

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

GENERAL REVENUE FUND

EXPENDITURES

YEAR ENDED DECEMBER 31, 1985

(with comparative figures for 1984)

	1985	1984
GENERAL GOVERNMENT SERVICES		
Executive		
Council indemnities	$ 47,840	$ 49,279
Administration and other		
Office salaries	136,153	146,772
Audit fees	7,720	7,320
Data processing	-	8,637
Printing, stationery and office supplies	32,053	31,920
Utilities and telephone	18,148	16,210
Legal fees and costs	4,605	17,277
Office maintenance and equipment repairs	20,193	18,084
Dues	2,406	2,115
Labour negotiations	6,124	9,068
General expenses	24,273	22,230
Elections	6,175	3,825
Conventions and travel	22,297	15,784
Insurance	12,780	10,356
	$ 340,767	$ 358,877
PROTECTIVE SERVICES		
Auxiliary Police	$ 1,022	$ 748
Fire Department	87,967	92,024
Provincial Emergency Program	2,398	2,762
	$ 91,387	$ 95,534

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

GENERAL REVENUE FUND

EXPENDITURES

YEAR ENDED DECEMBER 31, 1985

(with comparative figures for 1984)

	1985	1984
TRANSPORTATION SERVICES		
Equipment operating costs	$ 74,289	$ 72,413
Mechanics' salaries and supplies	53,737	52,679
Warehousing and building maintenance	35,653	30,949
Street maintenance	212,294	176,068
Storm sewers	8,268	22,015
Railway crossings	5,173	5,908
Street lighting	43,168	34,633
Safety equipment and supplies	5,435	9,515
Airport costs	64,704	41,099
Administration	30,689	30,350
Other	7,514	21,809
	$ 540,924	$ 497,438
ENVIRONMENTAL HEALTH SERVICES		
Garbage disposal	$ 78,114	$ 81,473
PUBLIC HEALTH AND WELFARE SERVICES		
Public Health building maintenance	$ 278	$ 294
Cemetery maintenance	41,433	31,512
	$ 41,711	$ 31,806
ENVIRONMENTAL DEVELOPMENT SERVICES		
Planning and zoning	$ 21,526	$ 20,304
R.R.A.P. expenditures	2,040	12,931
	$ 23,566	$ 33,235

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

GENERAL REVENUE FUND

EXPENDITURES

YEAR ENDED DECEMBER 31, 1985

(with comparative figures for 1984)

	1985	1984
RECREATIONAL AND CULTURAL SERVICES		
Parks and playgrounds operating costs	$ 70,851	$ 52,023
Museum maintenance	2,060	2,409
Donations and grants	44,365	47,590
	$ 117,276	$ 102,022
FISCAL SERVICES		
Bank charges and interest	$ 76,435	$ 92,047

SCHEDULE 4

THE CORPORATION OF THE CITY OF GRAND FORKS
BRITISH COLUMBIA
DEBENTURE DEBT AND LONG-TERM BORROWINGS
DECEMBER 31, 1985

BYLAW NUMBER	PURPOSE	YEAR OF ISSUE	TERM	INTEREST RATE	AUTHORIZED BORROWING	BALANCE DEC. 31/84	1 9 INTEREST	8 5 PRINCIPAL AND ACTUAL ADJ.	BALANCE DEC. 31/85
GENERAL CAPITAL FUNDS									
City Debenture									
678-A	Arena	1965	20 yrs.	6%	$ 78,500	$ 5,500	$ 330	$ 5,500	$ -
678-B	Arena	1965	20 yrs.	5-3/8%	51,500	4,020	216	4,020	-
						9,520	546	9,520	-
Municipal Finance Authority Issues									
909	Airport, Streets Equipment	1975	10 yrs	10-1/4%	237,433	42,544	10,229	37,338	5,206
Province of B. C.									
I.D.S.A. loan	Industrial Park	1983	10 yrs	variable	263,400	259,697	-	-	259,697
1203	Downtown Revitalization	1985	10 yrs.	variable	682,750	-	-	-	682,750
						259,697	-	-	942,447
TOTAL GENERAL CAPITAL FUND						$ 311,761	$ 10,775	$ 46,858	$ 947,653
Waterworks Utility Capital Fund									
Municipal Finance Authority Issues									
810		1971	20 yrs.	7-3/4%	93,000	$ 49,512	$ 7,426	$ 5,493	$ 44,019
865		1972	20 yrs.	7-1/2%	107,522	55,765	31,318	5,840	49,925
865		1973	20 yrs.	7-3/4%-8-1/8%	27,478	17,512	1,366	1,389	16,123
1166		1983	20 yrs.	14%	1,047,000	1,021,802	119,527	26,458	995,344
1192		1984	25 yrs.	variable	218,000	218,000	28,885	4,568	213,432
TOTAL WATERWORKS UTILITY CAPITAL FUND						$ 1,362,591	$ 188,522	$ 43,748	$ 1,318,843
Electric Utility Capital Fund									
City Debentures									
862		1972	20 yrs.	6.16%	80,000	$ 43,599	$ 2,686	$ 4,379	$ 39,220
TOTAL ELECTRIC UTILITY CAPITAL FUND						$ 43,599	$ 2,686	$ 4,379	$ 39,220
Sewer Utility Capital Fund									
Municipal Finance Authority Issues									
810		1971	20 yrs.	8-3/4%	11,618	$ 6,246	$ 937	$ 693	$ 5,553
1192		1984	25 yrs.	variable	479,000	479,000	63,468	10,036	468,964
TOTAL SEWER UTILITY CAPITAL FUND						$ 485,246	$ 64,405	$ 10,729	$ 474,517

SCHEDULE 5

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

EXPENDITURE FOR FIXED ASSETS

YEAR ENDED DECEMBER 31, 1985

(with comparative figures for 1984)

	1 Engineering Structures	9 Buildings	8 Machinery & Equipment	Land	5 Total	1984 Total
GENERAL CAPITAL FUND						
General Government	$ -	$ -	$ 78,423	$ -	$ 78,423	$ 30,354
Protective	-	260,171	26,907	-	287,078	17,977
Transportation	149,166	492,003	88,642	63,321	793,132	571,385
Recreational and Cultural	11,599	36,305	24,313	-	72,217	62,129
Environmental	22,000	-	-	-	22,000	6,382
Downtown Revitalization	835,709	-	-	-	835,709	-
	$ 1,018,474	$ 788,479	$ 218,285	$ 63,321	$ 1,088,559	$ 688,227
WATERWORKS UTILITY CAPITAL FUND						
Plant and equipment	$ -	$ -	$ -	$ -	$ -	$ 218,000
ELECTRIC UTILITY CAPITAL FUND						
Plant and equipment	$ 55,792	$ -	$ -	$ -	$ 55,792	$ 67,780
SEWER UTILITY CAPITAL FUND						
Plant and equipment	$ 10,540	$ -	$ 1,985	$ -	$ 12,525	$ 217,031

SCHEDULE 6

THE CORPORATION OF THE CITY OF GRAND FORKS

BRITISH COLUMBIA

SCHEDULE OF GOVERNMENT GRANTS

YEAR ENDED DECEMBER 31, 1985

(with comparative figures for 1984)

	1985	1984
FEDERAL GOVERNMENT		
In lieu of property taxes	$ 4,271	$ 4,404
Airport subsidy	16,700	16,100
	20,971	20,504
PROVINCIAL GOVERNMENT		
Local government	171,926	182,794
In lieu of property taxes	27,042	28,591
Land acquisition	31,500	-
Road construction	-	23,800
Emergency measures	1,688	1,462
Community planning and other	-	2,624
	232,156	239,271
	$ 253,127	$ 259,775